

Financial Statement of a Company-9

	Name the headings under which the Equity and Liabilities of a company are organised and presented in the Balance sheet. Name the headings under which Assets of a company is organised and presented in the Balance Sheet. Name the sub-headings under which Non-current Liabilities shall be classified in a Company's Balance Sheet. Name the sub-headings under which current liabilities shall be classified in a company's Balance Sheet. Name the sub-headings under which current Assets shall be classified in a company's Balance Sheet.	3 3 3 3
1	Under which heads and sub heads will the following items appear in the balance sheet of a company as per the companies act 2013 - a)Proposed dividend. b)General reserve. c)Provision for tax. d) Goodwill e) shares in ABC Ltd. f) Loose tools.	3
2	Under which heads and sub heads will the following items appear in the balance sheet of a company as per revised schedule VI Part I of the companies act 1956- Proposed dividend. General reserve. Preliminary expenses. Calls in arrears. Computer software. Patent.	3
3	Under which heading will you classify the following items in the company's balance sheet: Share forfeiture account. Capital reserve account. Live stock. Premium on redemption of debentures.. Provision for taxation. Preliminary expenses.	3
4	Under what headings will you show the following items in the Balance sheet of the company: a) Goodwill. b)Unclaimed Dividends. c)Authorised capital. d)Prepaid Insurance. e)Debentures Redemption Reserve. f)Capital Reserve.	3
5	Under what headings will you show the following items in the Balance sheet of the company: a) share forfeiture account. b) Calls in advance. c)Subscribed capital. d) Outstanding Salary. e) Capital Redemption Reserve. f) Public Deposits.	3
6	Under which heading will you classify the following items in the company's balance sheet as per schedule VI Part I: a) Share forfeiture account. b) Capital reserve account. c) Live stock. d) Bank Loan (Payable in 5 years) e) 18% Debentures (payable in 12 months) f) Debentures of X Ltd..	3
1	Where will you show the following items in the statement of Profit and Loss of a company: Gratuity paid; Opening inventory of W.I.P; Bonus; Staff welfare Expenses; Leave encashment; Goodwill amortised; Carriage inward; Interest earned.	3
2	Where will you show the following items in the statement of Profit and Loss of a company: Selling and Marketing Expenses. Staff Welfare Expenses. Profit on Sale of Furniture. Commission Received. Interest Earned.	3